

## ***Save Our Pensions!***

### ***Tell Congress to pass the Keep Our Pension Promises Act***

Upstate New York Teamster pensions are about to be cut.

The **Keep Our Pension Promises Act** would put money into our pension fund so it can pay promised pensions.

It would close two tax loopholes for the very wealthy and use the revenue to put \$29 billion into a **Legacy Fund** in the federal **Pension Benefit Guaranty Corporation** for under-funded pension plans like ours.

Our pensions are our deferred wages. They are invested in financial securities in order to provide income that helps pay our pensions.

Until Congress passed and the President signed the Multiemployer Pension Reform Act of 2014, it was against the law to cut pensions already promised.

The federal government spent nearly \$5 trillion bailing out the big banks after the 2008 financial crash. A trillion is 1,000 billions. If the government can bail out the banks for trillions, it can bail out our pensions for billions.

For more details on the Keep Our Pension Promise Act:

Pension Rights Center

[www.pensionrights.org/issues/legislation/keep-our-pension-promises-act-2015](http://www.pensionrights.org/issues/legislation/keep-our-pension-promises-act-2015)

[www.pensionrights.org/publications/fact-sheet/why-keep-our-pension-promises-act-must-be-passed](http://www.pensionrights.org/publications/fact-sheet/why-keep-our-pension-promises-act-must-be-passed)

The House and Senate bills

[www.govtrack.us/congress/bills/114/s1631](http://www.govtrack.us/congress/bills/114/s1631)

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***Take Action – see the reverse side.***

***Tell your representatives in the House and Senate:***

### ***Co-sponsor and support the Keep Our Pension Promises Act***

The Keep Our Pension Promises Act currently has 41 co-sponsors in the House and 7 co-sponsors in the Senate.

None of the Senators and Representatives representing Teamsters in Local 317 are co-sponsors.

Tell your representatives that you want them to co-sponsor and support the Keep Our Pension Promises Act.

Write, email, phone, and visit your Senators and Representatives:

#### **Senator Charles Schumer (D)**

Syracuse Office: 100 S. Clinton St., Rm. 841, Syracuse, NY 13261

Phone: (315) 423-5471

Email: <https://www.schumer.senate.gov/contact/email-chuck>

#### **Senator Kirsten Gillibrand (D)**

Syracuse Office: 100 S Clinton St # 1470, Syracuse, NY 13261

Phone: (315) 448-0470

Email: <http://www.gillibrand.senate.gov/contact/>

#### **Representative John Katko (R) (24<sup>th</sup> District – Central New York)**

Syracuse Office: 440 S. Warren St., #711, Syracuse, NY 13202

Phone: (315) 423-5657

Email: <https://katko.house.gov/contact/email>

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